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## COMMON SPLENDOR INTERNATIONAL HEALTH INDUSTRY GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 286)

## CONSIDERATION ADJUSTMENT IN RELATION TO THE ACQUISITION OF 70% OF THE ISSUED SHARE CAPITAL IN ZHAO LONG INTERNATIONAL MEDICAL INVESTMENT MANAGEMENT GROUP LIMITED

Reference is made to the announcement of the Company dated 29 June 2014 and the circular of the Company dated 2 December 2014 (the "Circular") in relation to the acquisition of 70% of the issued share capital in Zhao Long International Medical Investment Management Group Limited. Capitalised terms used in this announcement have the same meanings as those defined in the Circular unless the context otherwise requires.

The Board is pleased to announce that completion of the Acquisition took place on 17 December 2014 and completion of the Allad Zhanjiang Acquisition took place on 24 December 2014. Pursuant to the Acquisition Agreement, additional payment may become payable by Gold Stable to Billon High (or its nominee) depending on the amount of the 2014 Net Profit and the 2015 Net Profit. As the audited accounts of the Target Group for the year ended 31 December 2014 show that the 2014 Net Profit was more than HK\$6,750,000, a sum of HK\$30,875,000 (the "Additional Consideration") is payable by Gold Stable to Billion High as additional consideration for the Sale Shares in accordance with the terms of the Acquisition Agreement. As Billion High did not opt for the issue of any Consideration Shares in lieu of cash payment for the Additional Consideration, payment of the Additional Consideration will be due on 30 March 2015, which will be financed by the working capital of the Group.

As of the date of this announcement, the aggregate consideration shall be payable by Gold Stable to Billion High for the Sale Shares is HK\$70,875,000, being the sum of the cash consideration of HK\$40,000,000 and the Additional Consideration.

Pursuant to the Acquisition Agreement, a sum of cash calculated as follows (if such number is positive) shall be payable by Gold Stable to Billion High (or its nominee) if the 2015 Net Profit shall exceed HK\$4,680,000:

the lesser of HK\$6,750,000 and the 2015 Net Profit x 15 x 70% – the Acquisition Consideration – the 2014 Payment (if any)

Given that the 2014 Payment (being the Additional Consideration) is HK\$30,875,000, the amount calculated by above formula would be zero regardless of the amount of the 2015 Net Profit. Therefore, Gold Stable shall not be liable to pay any further consideration for the Sale Shares to Billion High in accordance with the Acquisition Agreement.

By Order of the Board

Common Splendor International

Health Industry Group Limited

Wong Yuet Ying

Company Secretary

Hong Kong, 10 March 2015

As at the date of this announcement, the board of the Directors comprises of Mr. Cheung Wai Kuen and Mr. Cheng Hau Yan as executive Directors; Mr. Lin Jiang as non-executive Director; and Mr. Mai Yang Guang, Mr. Yau Chi Ming and Mr. Huang Liang, as independent non-executive Directors.

The website of the Company is www.cs-ih.com